

 **HRODC Postgraduate Training Institute,**  
*A Postgraduate-Only Institution,*  
**Verified by, & Registered With,**  
**UK's Department for Education.**

#009

**Internal Audit, Incorporating Corporate  
Governance and Financial Risk  
Management,  
Postgraduate Short Course.**

**Leading To:**

**Diploma – Postgraduate – in  
Internal Audit,  
36 Credit-Hours.**

**Accumulating to a Postgraduate  
Certificate, with 144 additional Credit-  
Hours, and a**

**Postgraduate Diploma, with 324 additional  
Credit-Hours.**

Diploma - Postgraduate - in Internal Audit, 36 Credit Page 1 of 20



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HQ: 122A Bhylls Lane, Wolverhampton, West Midlands, UK.  
Primary Website: <https://www.hrodc.com>.  
**Prof. Dr. R. B. Crawford, Director.**



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**Prof. Dr. R. B. Crawford - Director**  
PhD (UCL – Uni London); MEd M. (Uni Bath); PGC IS (Uni West London);  
Adv Dip Sc Ed (Uni Bristol); PG Dip Doctoral Research Supervision  
(Uni Wolverhampton); F.I.M.S.; HR Specialist (I.M.S.);  
Executive M. AOM; M. AAM; M. ISGS; M. SCOS; M. RG.



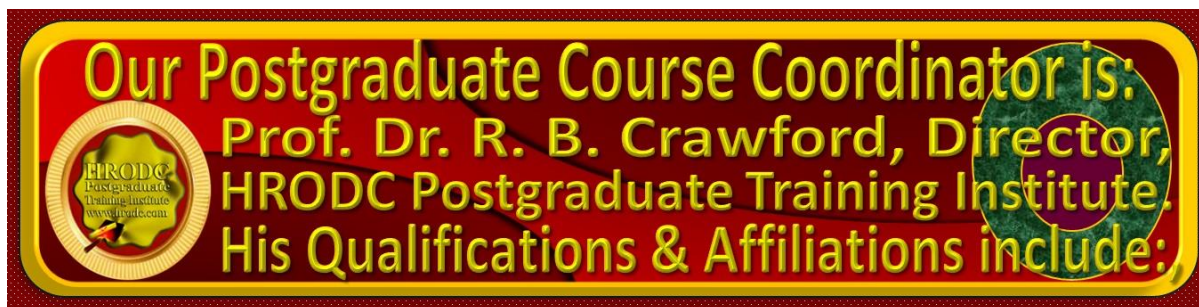
**Featured PG Dip; PG Cert; Dip PG.**  
**Click For Details!**



**General Diploma: Access To Postgraduate.**  
**Click For Details!**



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- Doctor of Philosophy {(PhD) {University College London (UCL) - University of London}};
- MEd Management (University of Bath);
- Postgraduate (Advanced) Diploma Science Teacher Ed. (University of Bristol);
- Postgraduate Certificate in Information Systems (University of West London, formerly Thames Valley University);
- Diploma in Doctoral Research Supervision, (University of Wolverhampton);
- Teaching Certificate;
- Fellow of the Institute of Management Specialists;
- Human Resources Specialist, of the Institute of Management Specialists;
- Member of the Asian Academy of Management (MAAM);
- Member of the International Society of Gesture Studies (MISGS);
- Member of the Standing Council for Organisational Symbolism (MSCOS);
- Member of ResearchGate;
- Executive Member of Academy of Management (AOM). There, his contribution incorporates the judging of competitions, review of journal articles, and guiding the development of conference papers. He also contributes to the Disciplines of:
  - Human Resources;
  - Organization and Management Theory;
  - Organization Development and Change;
  - Research Methods;
  - Conflict Management;
  - Organizational Behavior;
  - Management Consulting;
  - Gender & Diversity in Organizations; and
  - Critical Management Studies.





### **Professor Dr. Crawford has been an Academic in the following UK Universities:**

- University of London (Royal Holloway), as Research Tutor;
- University of Greenwich (Business School), as Senior Lecturer (Associate Professor), in Organisational Behaviour and Human Resource Management;
- University of Wolverhampton, (Wolverhampton Business School), as Senior Lecturer (Associate Professor), in Organisational Behaviour and Human Resource Management;
- London Southbank University (Business School), as Lecturer and Unit Leader.

### **His responsibilities in these roles included:**

- Doctoral Research Supervisor;
- Admissions Tutor;
- Postgraduate and Undergraduate Dissertation Supervisor;
- Programme Leader;
- Personal Tutor.

### **He was formerly an Expatriate at:**

- Ministry of Education, Sokoto, Nigeria;
- Ministry of Science and Technical Education, Sokoto, Nigeria;
- University of Sokoto, Nigeria;
- College of Education, Sokoto, Nigeria; and

Former Editor-In-Chief of 'Sokoto Journal of Education'.



- Audit Trainees;
- Auditors;
- Certified Public Accountants;
- Corporate Accountants;
- Corporate Executives;



- Enterprise Risk Managers;
- External Auditors;
- Financial Accountants;
- Financial Advisors;
- Financial Consultants;
- Financial Risk Management practitioners;
- Government Auditors;
- Internal Auditors;
- Joint Venture Accountants;
- Joint Venture Operators;
- Management Accountants;
- Managers;
- Managing Directors;
- Project Coordinators;
- Project Managers;
- Senior Executive Officers;
- Venture Capitalists;
- Others desirous of enhancing their expertise in the internal auditing process.

**6-Day Course Duration & Cost:**

- \* In-Venues Duration: 6 Days;
- \* Online Duration: 12 Days (3 Hrs. Per Day).
- \* In-Venues Cost: £6,000.00 Per Delegate;
- \* Online Cost: £4,020.00 Per Delegate;
- \* Group Cost: Varies with its Size.



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# In-Venues Cost Includes:

- Snacks on Event Days;
- Lunch on Event Days;
- City Tour;
- Stationery;
- On-site Internet Access;
- Postgraduate Diploma; Postgraduate Certificate; Diploma – Postgraduate; or
- Certificate of Attendance and Participation – if unsuccessful on resit.



# Students & Delegates are Treated To A Selection of Our Branded Complimentary Products, Including:

- Leather Conference Folder;
- Leather Conference Ring Binder/ Writing Pad;
- Key Ring/ Chain;
- Leather Conference (Computer – Phone) Bag – Black or Brown;
- 8-16 GB USB Flash Memory Drive, with Course Material;
- Branded Metal Pen;
- Branded Polo Shirt.; &
- Branded Carrier Bag.



**Daily Schedule:**  
**09:00 To 16:30**  
**But may Vary, with Location.**



**Our Scheduled Delivery Locations Include:**

- \* **Amsterdam, Netherlands;**
- \* **Brussels, Belgium;**
- \* **Central London, UK;**
- \* **Dubai, United Arab Emirates (UAE);**
- \* **Kuala Lumpur, Malaysia; &**
- \* **Paris, France.**

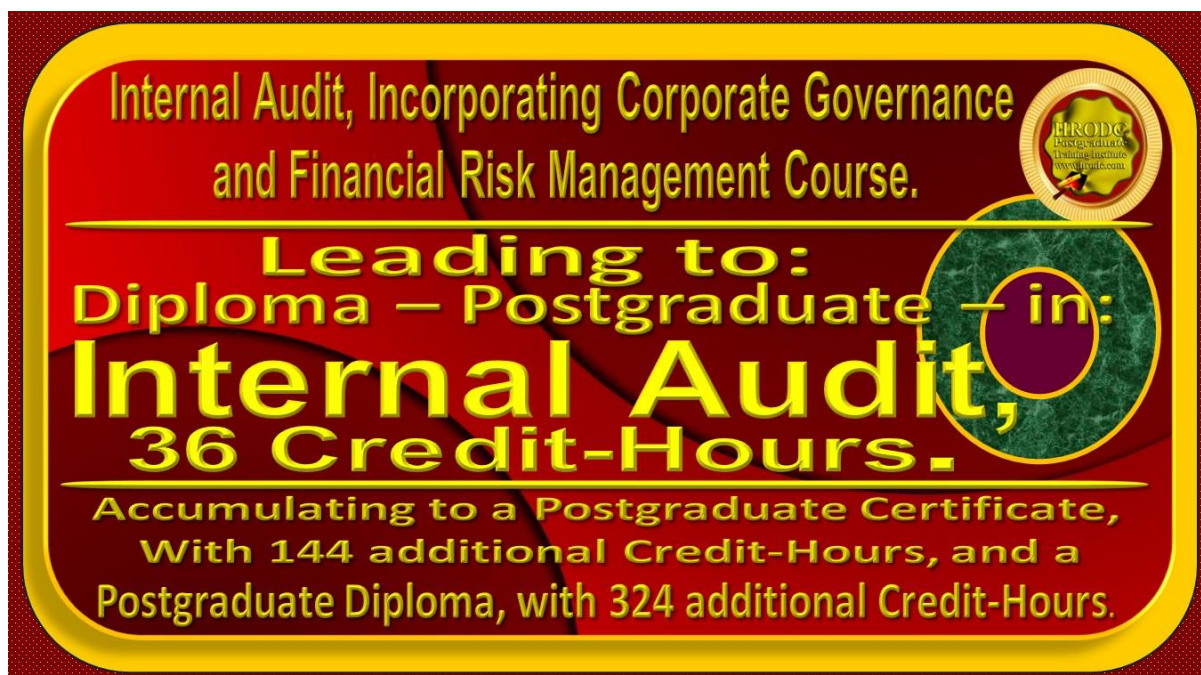
**Other Locations, & Inhouse, on Request.**



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**Postgraduate Course  
Objectives.**



By the conclusion of the specified learning and development activities, delegates will be able to:

- Discuss, with confidence, the importance of internal account to an organisation;
- Use a manufacturing organisation, to provide an example of the way in which the cost elements might be apportioned, thereby paving the way for an effective internal accounting structure;
- Explicitly explore the functioning of a 'Responsibility Accounting System;'
- Demonstrate an understanding of the general function of internal audit in national organisations and international operations, on the other;
- Effectively explore the advisory role of internal audit in organisations;
- Distinguish between internal and external auditing;
- Illustrate the extent to which an effective internal auditing regime can enhance the work of the external auditor;



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- Exhibit a heightened understanding of the internal audit structure and its relation to corporate management, using an organisation of choice, as an example;
- Explain the accountability of corporate directors to the internal auditing group;
- Explain the importance of an internal auditing policy to the role and functioning of an internal audit department;
- Use case examples to illustrate the inclusions of a typical internal auditing policy;
- Resolve the scenario in which an internal auditing policy conflicts with 'Audit professionalism' and Public Expectation;
- Suggest how to remedy a situation in which an internal auditing policy is in direct contravention of statutory directives or guidelines;
- Demonstrate their awareness of the role of the internal auditor in the implementation of the 'Board Approved' Audit Directive;
- Illustrate their ability to design, implement, monitor and evaluate an internal audit programme;
- Internalise the importance of training and development in the enhancement of the audit management function;
- Give a brief explanation to the Sarbanes Oxley (SOX) Act and at least 3 of the associated requirements for audit firms;
- Illustrate two key responsibilities for internal auditors, under the ACT;
- Evaluate the chief consequence of the internal auditor's omission, under the ACT;
- Define corporate governance in relation to the processes, customs, policies, laws and institutions affecting the way a corporation is directed, administered or controlled;
- Relate corporate governance to the relationships that persists between internal and external stakeholders, particularly in relation to the establishment of organisational goals and objectives;
- Demonstrate a heightened understanding of the organisation's responsibility and accountability to its shareholders as primary stakeholders;
- Exhibit a heightened awareness of the organisation's accountability to its Board of Directors;
- Accurately locate an organisation's management and workers within the 'internal-external-stakeholder-spectrum;'



- Distinguish between winding up or insolvency, Bankruptcy, Receivership, and Administration;
- Demonstrate an understanding of the difference that exists between ordinary and preference shares;
- Assess the implications of the 'Receivership' of a company for its statutory, primary and secondary creditors;
- Explain the order in which the proceeds of a company's assets will be distributed among its creditors, in the event of it falling into 'Receivership;'
- Exhibit an understanding of what constitutes the rights and equitable treatment of shareholders;
- Explain how the interests of secondary stakeholders can be preserved;
- Outline the roles and responsibilities of the Board of Directors;
- Outline salient steps that can be taken to preserve an organisation's integrity;
- Establish the array of issues that are enshrined in a company's ethical behaviour;
- Determine the importance of operational 'transparency' in the face of the regulatory authorities' demand and in the enhancement of shareholder and client confidence;
- Define risk in an organisational context;
- Demonstrate their understanding and ability to apply the issue of 'Financial Risk Management' to its broader context
- Define, with examples, the concepts of financial risk and financial risk management within an organisational setting;
- Exhibit their mastery of the link between market dynamics and financial risk;
- Demonstrate their understanding of Liquidity Risk;
- Pinpoint the bases of Operating Risk within organisations;
- Draw on cases to highlight the vulnerability of organisations to operational risks;
- Illustrate the role of the internal audit team in identifying, verifying and addressing the risk associated with internal organisational members;
- Demonstrate their ability to use audit trail or audit log to identify perpetrators of internal fraud;
- Devise a mechanism whereby organisational personnel vulnerable to outside influence, that might form the basis of 'insider information' that could be used frequently, might be identified and the appropriate risk management measure applied;





- Illustrate their competence in identifying operational activities that are prone to Settlement Risk, proposing the measures that might be taken to reduce the associated financial risk;
- Analyse organisational Corporate Strategy, identifying the associated financial risk and employing the appropriate Risk Management Strategy;
- Demonstrate the various issues that are associated with The Currency Derivatives Market, indicating the extent to which their organisations are exposed and the degree to which financial risk management can reduce or avert the associated financial risk;
- Demonstrate an understanding of the external environmental, uncontrollable forces that affect an organisation's operation and how they might be circumvented to effectively manage its Financial Risk;
- Explain how the Legal and Political Risk Environments will affect an organisation and the efforts that can be applied in the interest of its continuity;
- Indicate their understanding 'Risk as an Economic Factor' within an organisational context and the counter measures that can be applied;
- Explain how Technology might pose a financial Risk to an organisation and how the effect might be circumvented or even capitalised on;
- Identify the financial Risk associated with Socio-Cultural Change and how their effect might be minimised or exploited;
- Exhibit a heightened awareness of Asset Behaviour and Pricing Implications and their consequence for organisational operation
- Demonstrate an awareness of 'Credit and Counterparty Risk' and the organisational safeguards that might be applied;
- Draw on their previous and newly acquired knowledge to demonstrate their understanding of Risk in Financial Institutions and the financial risk management options that are available;
- Demonstrate their understanding of financial risk management in Banking;
- Explain to non-financial corporate personnel the financial risk associated with the Equity Market;
- Use examples from recent international events to illustrate the financial risk that is associated with the Futures Market and how these might be addressed;
- Explain Economic Exposure and its financial risk implications; and



- Distinguish between Transaction Exposure and Translation Exposure, explaining their financial risk implications and remedy.



# Postgraduate Course Contents, Concepts, and Issues.

**Dip. Postgraduate Course Outline.**  
While, so far, we have Provided Pertinent Information, Incorporating: Learning Objectives, Duration, Cost, Target Audience, & Coordinator.  
We have withheld Details of: Course Contents, Concepts, & Issues. Delegates will receive the Specifics in attendance, At our International Locations, & Online.



**Part 1: Introduction, Fundamental Concepts and Issues in Internal Audit**

**Part 2: Internal Audit in Practice**

**Part 3: Internal Audit and Corporate Governance**



## Part 4: Contextualising Financial Risk

## Part 5: Financial Risk in Internal Audit

## Part 6: Financial Risk in Associated Exposures



**HRODC Postgraduate Training Institute,  
A Postgraduate-Only Institution.**

**Regulation For The Awards of:  
Postgraduate Diploma;  
Postgraduate Certificate; &  
Diploma – Postgraduate.**



**Diploma – Postgraduate; Postgraduate Certificate; &  
Postgraduate Diploma Awards.**

Postgraduate Short Courses are of a minimum of five days' In-Venues (10 days' Online) but less than 6 weeks' In-Venues (less than 10 weeks' Online) duration, are referred to as Diploma – Postgraduate. This means that they are postgraduate credits, towards a Postgraduate Certificate and Postgraduate Diploma. Postgraduate



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Certificate and Postgraduate Diploma represent Programmes of Study, leading or accumulating to Awards bearing their title prefixes. While we, refer to our short studies, detailed above, as 'Courses', those with duration of 6 weeks or 12 weeks In-Venues (10- and 20-weeks' Online) are labelled 'Programmes'. Nevertheless, we conform to popular usage, by often referring to all study durations as 'Courses'. A mark of distinction, though, is that participants in a short course are referred to as 'Delegates', as opposed to the ascription 'Students', which is confined to those studying a Postgraduate Programme.

In line with the above notion, a Postgraduate Certificate might be earned through a 6 weeks' Intensive In-Venues Study, or 10 Online Delivery. Similarly, a Postgraduate Diploma might be studied for 12 weeks In-Venues or 20 weeks. They might also be taken through a blend of both modes, providing that a minimum of 6 and 12 Credits and 180 or 360 Credit-Hours, respectively, are earned. You might Pick and Mix Courses, to create your preferred blend of Disciplines, or follow a predesigned Specialist route. They might accumulate from our Postgraduate Short Courses, or through continuous study. [Please click to view and download our List of Specialist Postgraduate Certificate, and Postgraduate Diploma Programmes](#)



### **Credit-Hours and Credit-Values, in Diploma – Postgraduate - Award**

Credit-Hours are the actual amount of time that a lecturer or tutor spends with his or her students or delegates, in both In-Venues and Online Deliveries. Each Five-Day In-Venues, or a Ten-Day Online (3 hours per day) Course consists of 30 Credit-Hours, while a 6-Day In-Venues (12-day Online) course amounts to 36 Credit-Hours. Because Credit-Values are calculated in multiples of 30 Credit-Hours, 60-89





Credit-Hours have a Double-Credit (2 Credit) value, while 90 Credit-Hours earn a Triple-Credit (3 Credits).

A delegate who successfully completes a Postgraduate Short Course of 30 or more Credit-Hours, but which is less than 180 Credit-Hours (Postgraduate Certificate), is awarded a Diploma – Postgraduate. This Award is assigned Credit-Values and Credit-Hours, as are exemplified by the following:

1. Diploma – Postgraduate – in Organisational Change Management, 30 Credit-Hours;
2. Diploma - Postgraduate - in Trainer Training: Training for Trainers, Double-Credit, 60 Credit-Hours:
3. Conveyancing and Property Valuation: Property Law, Double-Credit, 72 Credit-Hours:
4. Diploma – Postgraduate – in University and Higher Education Administration, Triple-Credit, 90 Credit-Hours;
5. Diploma – Postgraduate – in Tourism and International Relations, Quad-Credit, 120 Credit-Hours.

As in the first example, above, where the Credit-Value is not noted in an Award, it must be assumed that it is a Single-Credit Value.

### **Postgraduate Diploma Award**

A Postgraduate Diploma Award is achieved with a minimum of 360 Credit-Hours, through continuous study, or an accumulation of Credit-Hours.

### **Postgraduate Certificate Award**

A Postgraduate Certificate might be gained with a minimum of 180 Credit-Hours, through continuous study or Credit-Hours' accumulation.



## Cumulative Postgraduate Certificate, and Postgraduate Diploma Awards

All Postgraduate Short Courses accumulate to a Postgraduate Certificate and a Postgraduate Diploma, on a 'Pic and Mix' or Specialist basis. This means that we maintain academic records for each delegate, indicating the courses studied, with their Credit-Value and Credit-Hours, as are indicated above, '**Credit-Hours and Credit-Values, in Diploma – Postgraduate – Award**'. The Credit-Hours are aggregated to accumulate to at least 180 and 360 Credit-Hours, for a Postgraduate Certificate and a Postgraduate Diploma, respectively. Each Short Course Award (below a Postgraduate Certificate) indicates both its Credit-Value and Credit-Hours, excepting for Single-Credit.

## Accumulated Postgraduate Certificate, and Postgraduate Diploma Awards

All Specialist Postgraduate Certificate and Postgraduate Diploma Programmes have predetermined Award Titles. Delegates who do not follow a specialism, for accumulation to a Postgraduate Certificate and Postgraduate Diploma, receive a Generalist, rather than a Specialist, Award. However, a Specialist Award is given to delegates who studied at least seventy percent (70%) of their courses in a specialist grouping, as are exemplified above, under the heading '**Postgraduate Diploma and Postgraduate Certificate Specialist Award Titles**'.





Applicants for Diploma – Postgraduate; Postgraduate Certificate; and Postgraduate Diploma are required to submit the following documents:

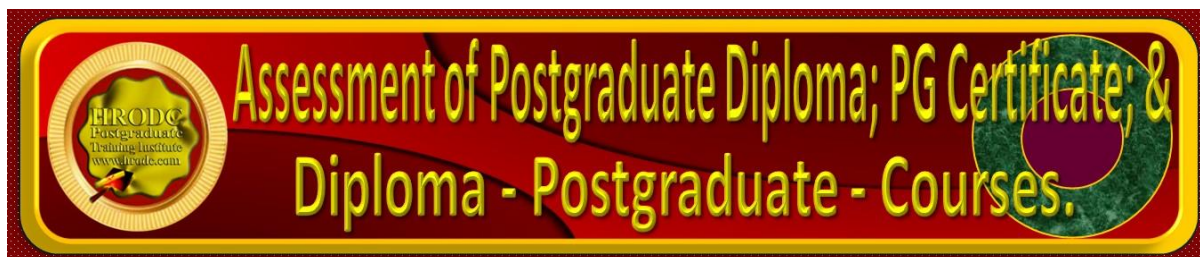
- Completed Postgraduate Application Form, including a passport sized picture affixed to the appropriate section;
- A copy of Issue and Photo (bio data) page/s of the applicant's current valid passport or copy of 'Photo-embedded' National Identity Card;
- Copies of credentials stated in the Application Form.

### Admission and Enrolment Procedure

- On receipt of all the above documents, they will be forwarded to our 'Admissions Committee', which will assess applicants' suitability for the Course or Programme for which they have applied;
- If they are accepted on their chosen Course or Programme, they will be notified accordingly, and sent Invoices;
- Upon receipt of an applicant's payment, we will send him or her an Official Payment Receipt, and Admission Letter, bearing a copy of the Passport-Type in the respective Application Form.
- Those intending to study in a foreign country, and require a Visa, will be sent the necessary **Immigration Documentation**, to support their application;
- **Joining Instruction** will be sent to Students and Delegates, on time to prepare for their enrolment. The incorporated information include:
  - Venue Name, Location, with specific address;
  - Details of Airport Transfer, where appropriate;
  - Start date and time;
  - Registration details;
  - Daily Schedule;
  - Local Transportation Details;



- Residential Accommodation Details;
- Leisure and Shopping Facilities, in the area;
- General Security Information; among others.



Because of the intensive nature of our Courses and Programmes, for In-Venues, and Online modes, assessment will take place during or at the end of the **'active teaching period'**, adopting differing formats. These structures include, but are not limited to:

- In-Class Tests;
- Text-Case Analyses;
- Video-Case Analyses;
- 'Out-of-Class Assignments;
- Individual Presentations;
- Group Presentations; and
- End of Course Examinations.

Based on these assessments, successful candidates will receive either a:

- Diploma – Postgraduate - Award;
- Postgraduate Certificate Award; or
- Postgraduate Diploma Award.

For all the above Awards, a minimum of 70% overall pass is expected. To receive the Awards of Postgraduate Certificate and Postgraduate Diploma, candidates must have accumulated at least the required minimum 'Credit-Hours', with a pass (of 70% and above) in at least 70% of the courses taken.

Delegates and students who fail to achieve the requirement for Postgraduate Certificate, Postgraduate Diploma, or Diploma - Postgraduate - will be given support for 2 re-submissions for each course. Those delegates who fail to achieve the

Diploma - Postgraduate - in Internal Audit, 36 Credit Page 18 of 20





assessment requirement for the Postgraduate Diploma or Diploma - Postgraduate - on 2 resubmissions, or those who elect not to receive them, will be awarded the Certificate of Attendance and Participation.



You might study a Postgraduate Diploma, or Postgraduate Certificate, in 20 or 10 weeks, respectively, in the comfort of your offices or homes, through our Postgraduate Training Institute's Online Delivery Mechanism. We are committed to your achieving the 360 or 180 Credit-Hours, respectively, in line with our **Regulation**, within the stipulated timeframe. The direct "Student-Lecturer-Contact-Times" of 3 hours per day, 6 days per week will ensure that these requirements are met. We aim to fit the tuition around your work, family commitment and leisure, thereby enhancing your maintenance of an effective 'work-study-life-style balance', at times convenient to you and your appointed tutor.





[Click, or copy and paste the URL, below, into your Web Browser, to view our Service Contract, incorporating Terms and Conditions.](#)

[https://www.hrodc.com/Service\\_Contract\\_Terms\\_and\\_Conditions\\_Service\\_Details\\_Delivery\\_Point\\_Period\\_Cancellations\\_Extinuating\\_Circumstances\\_Payment\\_Protocol\\_Location.htm](https://www.hrodc.com/Service_Contract_Terms_and_Conditions_Service_Details_Delivery_Point_Period_Cancellations_Extinuating_Circumstances_Payment_Protocol_Location.htm)

The submission of our application form or otherwise registration by of the submission of a course booking form or e-mail booking request is an attestation of the candidate's subscription to our Policy Terms and Conditions, which are legally binding.

